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TM, KLCCP included in KLCI 30-stock list




Telekom Malaysia Bhd will be included as a component stock in the FTSE Bursa Malaysia KLCI.

KUALA LUMPUR: KLCC Prop & REITS - Stapled Securities (KLCCP) and TELEKOM MALAYSIA BHD  (TM) will replace AMMB HOLDINGS BHD  and MALAYSIA AIRPORTS HOLDINGS BHD  (MAHB) as component stocks in the FTSE Bursa Malaysia KLCI (FBM KLCI).

These changes were made following the semi-annual review of the FTSE Bursa Malaysia Index Series, said Bursa Malaysia and FTSE Russell in a joint statement today.

AMMB Holdings, Axis Real Estate Investment Trust (REIT), Datasonic Group , Malaysia Airports, Mega First and MI Technovation have been added to the FTSE Bursa Malaysia Mid 70 Index, they said.

"Berjaya Corporation , Hibiscus Petroleum, Pavilion REIT, Pos Malaysia, Telekom Malaysia and UMW Holdings have been removed from the FTSE Bursa Malaysia Mid 70 Index. For the FTSE Bursa Malaysia Hijrah Shariah Index, new additions are Digi.com, MY E.G Services and Supermax Corporation.


"As a result, AIRASIA  Group, SP Setia and UMW Holdings will be deleted from the FTSE Bursa Malaysia Hijrah Shariah Index, " the companies said, adding that all constituent changes take effect at the start of business on Monday, June 22,2020.

The next review will take place in December 2020.

The index series is reviewed semi-annually by FTSE Russell and Bursa Malaysia in accordance with the index ground rules.

Part of the FTSE Bursa Malaysia Index Series, the FTSE Bursa Malaysia KLCI is widely used by investors as the primary benchmark for the Malaysian market, including derivatives through FTSE Bursa Malaysia KLCI Futures (FKLI) and FTSE Bursa Malaysia KLCI Options (OKLI).

The benchmarks are also tracked by a number of index-linked financial products, such as exchange traded funds.

The FTSE Bursa Malaysia KLCI reserve list, comprising the five highest ranking non-constituents of the index by market capitalisation, will comprise QL Resources, Westports Holdings, Fraser & Neave Holdings, Kossan  Rubber and Gamuda. – Bernama

(Source : <https://www.thestar.com.my/business/business-news/2020/06/04/tm-klccp-included-in-klci-30-stock-list>)