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Developers, key players honoured

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Outstanding Malaysian property projects recognised at gala night

THIRTEEN awards were given out at the 27th Fiabci Malaysia Property Award 2019 ceremony-cum-gala dinner at One World Hotel Petaling Jaya.

The top two awards went to Paramount Corporation Bhd chairman and executive director Datuk Teo Chiang Quan and KLCC Property Holdings Bhd chief executive officer Datuk Hashim Wahir, who were named Property Man and Property CEO, respectively.

Also winners that night were Pangsapuri Kasturi (MyHome) by Johor Land Bhd for the Affordable Housing category; The 12 Waves, One Auto Hub by PKT Logistics (M) Sdn Bhd for Industrial category, Bandar Dato' Onn by Johor Land Bhd (Master Plan category); Plaza Arkadia by Perdana ParkCity Sdn Bhd (Mixed-Use Development) and KL Eco City by S P Setia Bhd (Office category).

The remaining six winners were Penang Sentral Terminal Hub by MRCA Land Sdn Bhd and Sunway Medical Centre 3 by Sunway Medical Centre Sdn Bhd (both for the Purpose-Built category), Kanvas Soho by Suntrack Raven Sdn Bhd (Residential High Rise), Mangala Resort & Spa by Franky Land Sdn Bhd (Resort), Melawati Mall by Sime Darby Capitaland (Melawati Mall) Sdn Bhd (Retail), and Menara Ken TTDI by Ken TTDI Sdn Bhd (Sustainable Development).

Fiabci Malaysia president Michael Geh said the award's organising committee had always



(From left) Ken TTDI Sdn Bhd Group executive chairman Datuk Kenny Tan, Tunku Datuk Adjunct Professor Dr Fauzi Tunku Datuk Abdul Malek, Teo, Geh, Haminah, Walid, Hashim and Sime Darby Capitaland (Melawati Mall) director Low Pek Chen after the awards presentation. — SHAAARI CHE MAT/The Star

been refining the assessment criteria and reviewing the award's categories.

"I am glad to see that several developers have even set the award's assessment criteria as their performance benchmark. This year, we added the Mixed-Use Development category.

"Ever since taking the position of president of Fiabci Malaysia, it is my pleasure to uphold the organisation's good name," he added.

Geh said the organisation created a few social media accounts to

enhance interaction between the organisation and its stakeholders as well as to reach out to non-members.

"To motivate smaller-sized developers, I would like to say that as far as the Malaysia Property Award is concerned, size does not matter.

"What matters is the overall quality of projects and that you do not need to have a strong or robust company profile. All you need is a good project that you think can qualify to win the award. We welcome you to participate," he added.

Fiabci World president Walid Moussa said chapter property awards was a very important part of Fiabci's mission to help its members do more business.

"Fiabci-Malaysia has a long and proud tradition of not only recognising outstanding property development but also boasts an impressive record of winning projects at the international level.

"Last May, at the 2019 Fiabci Prix d'Excellence awards ceremony held during our World Congress in Moscow, Malaysian developers

snagged six awards — two Gold and four Silver.

"Additionally, Malaysian developers from overseas countries were recognised with one Gold and three Silver awards. Clearly there is a great pool of talent in this country," he added.

Walid said although the Malaysian market continued to face issues of oversupply, he was also hearing new optimism in response to some of the government-introduced incentives for the property sector, especially in the housing market with the extension of the home ownership campaign, a rent-to-own scheme and the easing of rules for foreigners to buy high-rise properties.

"Tonight, we can celebrate both property excellence and market optimism for 2020," he added.

The Malaysia Property Award is the precursor to competing on the global stage at the Fiabci World Prix d'Excellence Awards. Fiabci's international award recognises and rewards overall merit in 16 categories.

The top prize recognises the project that best embodies excellence in all the real estate disciplines involved in its creation.

"I look forward to seeing tonight's winners compete at the global level. I invite you all to attend in support of tonight's winners and to broaden your business opportunities on a global scale," he said.

Also present was Che Puan Besar Kedah Haminah Hamidun.

(Source: The Star, Events, 15 November 2019, Sunday)