

Business News

Bursa Malaysia adds 10 FTSE4Good constituents



The FTSE4Good Bursa Malaysia Index measures the performance of public listed companies demonstrating strong environmental, social and governance practices.

KUALA LUMPUR: Bursa Malaysia Bhd has increased the constituents of the FTSE4Good Bursa Malaysia Index from 25 to 34.

Launched in December 2014, the F4GBM Index measures the performance of public listed companies demonstrating strong environmental, social and governance (ESG) practices with a total of 24 constituents, comprising public listed companies (PLCs) from across the small, medium and large market capitalisation segments.

"The 10 additions to the constituents represent a mix of PLCs, highlighting the quality and strength of the issuers in the marketplace," Bursa Malaysia chief executive officer Datuk Tajuddin Atan said in a statement.

The new constituents are Aeon Credit Service (M) Bhd, KLCCP Stapled Group (KLCC Property Holdings Bhd and KLCC REIT), Malaysia Marine & Heavy Engineering Holdings Bhd, Maxis Bhd, Petronas Dagangan Bhd, Public Bank Bhd, Salcon Bhd, Sime Darby Bhd, Top Glove Corp Bhd, and Unisem Bhd. Excluded in the latest review is Pelikan International due to its exclusion from the FTSE Bursa Malaysia Emas Index.

"It has been a year since we launched the F4GBM Index and it became the first exchange in Asia with a globally benchmarked ESG Index," he said.

"We have since continued to engage the market, specifically our PLCs, investment banks, brokers and investors to deepen the understanding of the requirements and propositions of being on the index.

Tajuddin said the feedback had been positive and the recent additions to the local exchange is indicative of the PLCs cognisance of the value and need for greater transparency and visibility propagated by ESG practices.

Index constituents are drawn from the 200 shortlisted companies on the FTSE Bursa Malaysia EMAS Index and reviewed in June and December against international benchmarks developed in collaboration with the FTSE. - Bernama