

Friday, 24 Jan 2020

Trading ideas: Anzo, Kerjaya Prospek, KLCCP Stapled, Pavilion REIT and Alam Maritim



KUALA LUMPUR: Stocks to watch for on Friday include Anzo, Kerjaya Prospek, KLCCP Stapled, Pavilion REIT and [Alam Maritim](#), says JF Apex research.

In its daily highlights report, the research house noted that the stocks experienced recent newsflow that might draw investor attention.

Anzo, an affected listed issuer that may not have a level of operations adequate to warrant continued trading or listing on Bursa Malaysia, announced the termination of two collaboration agreements it inked nearly three years ago for a planned RM420mil project in Petaling Jaya.

Kerjaya Prospek has secured a contract to execute and complete infrastructure works for the proposed Seri Tanjung Pinang (Phase 2A) development (STP2) in Penang Island, worth a total of RM41.45mil.

KLCCP Stapled recorded a 33% y-o-y rise in fourth quarter net profit mainly driven by the hotel and management services segment.

Pavilion REIT said its fourth quarter net property income fell 9.64% y-o-y on the back of lower rental income and higher property operating expenses.

Alam Maritim has proposed two private placements involving up to 30% of its total issued shares that could raise up to RM92.78mil, to be used for working capital.

Overnight on Wall Street, stocks were little changed after retracing most of their losses from earlier in the session after the World Health Organization quelled some fears over the coronavirus.

European stocks meanwhile closed lower over the same fears while dovish tones from the European Central Bank increased downward pressure.

JF Apex expects the local bourse to trade cautiously on Friday with immediate support at 1,570 owing to the impact of the coronavirus.

(Source: The Star Online, Analyst Report, Friday, 24 Jan 2020)